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Curriculum Vitae

Michael Kaganovich

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EDUCATION PhD in Mathematics (Mathematical Economics), 1985
 Computing Center of the Academy of Sciences, Moscow, Russia

 BA and MA in Economics and Mathematics, 1976,
 Leningrad University, St.Petersburg, Russia

Current Academic Positions:

2006- Professor of Economics and Director of Graduate Studies
 Department of Economics, Indiana University

Prior Academic Positions:

1998-2006 Associate Professor, Department of Economics, Indiana University

1991-1998 Assistant Professor, Department of Economics, Indiana University

1990-1991 Lecturer, Department of Economics, University of Rhode Island

1978-1989 Junior Researcher, Senior Researcher (from 1986), Institute of Cybernetics of the
 Estonian Academy of Sciences, Tallinn, Estonia.

1976-1978 Graduate Researcher, Central Economic Mathematical Institute (CEMI),
 Moscow, Russia.

Editorial Positions:

2006- *Journal of Public Economic Theory*, Associate Editor

Research interests:

Economic Growth: theory and applications; economics of human capital; economics of transition

Teaching experience:

Undergraduate classes taught:

- Intermediate Microeconomics;
- Economics of Natural Resources and Environment;
- Statistics for Economics and Business (in 1997-99 served as Faculty Coordinator of Undergraduate Statistics for Economics and Business);
- Honors Statistics for Economics and Business;
- Comparative Economic Systems;
- Soviet Economy.

Graduate classes taught:

- Growth Theory;
- Optimization Theory in Economics;
- Mathematical Economics.

Teaching awards:

Indiana University *Teaching Excellence Recognition Award* (TERA) in 2000.

Refereed Publications:

“Aging Population and Education Finance” Journal of Public Economics, 88 (2004), 2469-2485 (with Mark Gradstein)

“Distributional Effects of Public Education in an Economy with Public Pensions” International Economic Review, 44 (2003), 917-937 (with Gerhard Glomm).

“Dynamics of Privatization under Subsistence Constraint,” Journal of Comparative Economics, 29 (2001), 417-447 (with Michael Alexeev).

“Decentralization of Intertemporal Economies with Discounted Maximin Criterion,” International Economic Review, 41 (2000), 1021-1047.

“Education, Social Security, and Growth,” Journal of Public Economics, 71 (1999), 289- 309 (with Itzhak Zilcha).

“Returns to Human Capital under Uncertain Reform: Good Guys Finish Last,” Journal of Economic Behavior and Organization, 37 (1998), 55-73 (with Michael Alexeev).

“Sustained Endogenous Growth with Decreasing Returns and Heterogeneous Capital,” Journal of Economic Dynamics and Control, 22 (1998), 1575-1603.

“Decentralized Evolutionary Mechanism of Growth in a Linear Multi-Sector Model,” Metroeconomica, 49 (1998), 349-363.

“Accumulation and Compensation Turnpikes in a Leontief Model,” Economic Theory, 7 (1996), 463-490.

“Rolling Planning: Optimality and Decentralization,” Journal of Economic Behavior and Organization, 29 (1996), 173-185.

“Distributional Constraints on the Speed of Privatization,” Economics Letters, 48 (1995), 213-219 (with Michael Alexeev).

“Forward and Backward Lags in a Multi-Sector Model,” Economics Letters, 40 (1992), 373-378.

“Economic Growth in a Leontief Model with Compensation of Residual Damages,” Proceedings of the Estonian Academy of Sciences. Physics and Mathematics Series, 38 (1989), 277-287 (in Russian).

“Efficiency of Sliding Plans in a Linear Model with Time-Dependent Technology,” Review of Economic Studies, 52 (1985), 691-702.

Mathematical Models of Sliding Planning (Tallinn: Valgus, 1983) (in Russian).

“Approximate Efficient Design and Sliding Planning,” Proceedings of the Estonian Academy of Sciences. Physics and Mathematics Series, 30 (1981), 29-34.

Unpublished working papers:

“Transitional Dynamics and Stability Analysis in a Multi-sector Economy with Externalities and Aggregate Constant Returns.”

“Public Education, Social Security and the Growth-Inequality Relationship” (with Gerhard Glomm).

“Education Reform and Access to Education in Russia.”

Work in progress:

“Comparative Growth Analysis of Defined Benefit Pension Systems” (with Itzhak Zilcha).

Research grants:

“Taking Stock of Human Capital in the Post-Communist World: Education Issues in Transition Economies” (with Michael Spagat), funded by a grant from the National Council for Eurasian and East European Research, October 2002 – January 2005.

Selected Conference Presentations (Invited and Contributed Papers):

The Ninth World Congress of the Econometric Society, London, August 19-24, 2005

North American Winter Meetings of Econometric Society:

Philadelphia, PA, January 2005; Atlanta, GA, January 2002;
New York, January 1999; San Francisco, January 1996

North American Summer Meetings of Econometric Society,

Madison, WI, June 1999; Pasadena, CA, June 1997;
Iowa City, June 1996

Meetings of American Economic Association, Chicago, IL, January 1998

Midwest Macroeconomics Conferences:

Vanderbilt University, April 2002; Notre Dame, IN, September 1997;
Penn State University, April 1997; East Lansing, MI, September 1995;

Stanford Institute for Theoretical Economics Summer Workshops:

July 2000; July 1992

Meetings of the Society for Economic Dynamics:

Alghero, Italy, June 1999; Oxford, July 1997; UCLA, June - July 1994

2004 Taipei International Conference on Growth and Development, Taipei, Taiwan, July 2004.

Conference on Intergenerational Transfers, Taxes and the Distribution of Wealth,
Uppsala, Sweden, June 1999

Midwest Mathematical Economics / Economic Theory Meetings:

St. Louis, MO, November 2004; Urbana-Champaign, IL, October 1999;
East Lansing, MI, May 1998; St. Louis, MO, October 1996;
Purdue University, April 1996; Iowa City, May 1995;
Ann Arbor, MI, May 1994; Madison, WI, September 1993;
Pittsburgh, PA, October 1992; East Lansing, MI, May 1992;
Indianapolis, October 1991;

Southeast Economic Theory Conferences: Durham, NC, October 1993;

Charlottesville, VA, November 1994; Miami, FL, November 1996;
Georgetown University, November 1999

International Conference of the Society for Social Choice and Welfare, Rochester, July 1994

The Fifth World Congress of the Econometric Society, Cambridge, MA, 1985.

Membership in Professional Associations

American Economic Association
Econometric Society

Professional Service

Refereed for *Canadian Journal of Economics*, *Econometrica*, *Economica*,
Economic Inquiry, *Economic Theory*, *Economics of Governance*,
European Economic Review, *Journal of Comparative Economics*,
Journal of Macroeconomics, *Journal of Mathematical Economics*,
Journal of Economic Dynamics and Control, *Journal of Public Economics*,
Journal of Public Economic Theory, *Macroeconomic Dynamics*,
Scandinavian Journal of Economics

Personal

Born in Tallinn, Estonia. Married, two children. US citizen.